

Press release

02/2011

## **Scandlines 2010 Annual Report**

### **Positive net result thanks to growth in freight segment plus more efficient organisation**

**Scandlines is back on the growth track. In 2010 the Baltic Sea-based shipping line registered a solid financial result. The positive development was primarily based on a rise in freight transport coupled with a more streamlined corporate structure.**

In 2010 Scandlines' overall revenues rose by 12 percent to 567 million euros with a recurring operating profit (EBITDA) of 177 million euros against 159 million euros in 2009. The substantial increase in revenues is largely due to the upward movement in freight transport, in which segment Scandlines achieved a rise of 17 percent as compared with the 2009 figures.

After the economic downturn of 2009, Scandlines' annual result returned to the black in 2010. The shipping line closed last year with a net profit of 22 million euros, compared with a 2009 net loss of five million euros.

The key factors behind the positive result are an increase in revenues as well as successful restructuring measures. "We were able to implement every stage of our efficiency programme according to plan. Scandlines is now more streamlined. The organisation is far more efficient and customer-oriented, and we feel we can face the future on a competitive footing", states Bengt Pihl, CEO of Scandlines.

To safeguard future growth, Scandlines is placing particular emphasis on developing the Rostock-Gedser route. Here, the shipping company has invested in two new ferries and port development work. The two new buildings will double capacity on the route, when they are put into service in 2012. Furthermore, Scandlines is opening a new Border Shop on the Rostock port site for the 2011 summer season.

For further information on Scandlines please go to [www.scandlines.com](http://www.scandlines.com).



*Scandlines was founded in 1998 and is one of the largest ferry companies in Europe. Our core business is the transportation of people and goods in the triangle between Germany, Denmark and Sweden, as well as on routes to the Baltic States and Finland. Scandlines transports 12.4 million passengers, 2.8 million cars as well as 800 thousand trucks and trailers per year, and our prime mission is to provide an efficient, reliable and competitive transportation service.*

*Press contact:*

*Scandlines Corporate Communications*

Susanne Brigitte Kock  
Head of Corporate Communications

Henrike Thaut  
Manager Corporate Communications

Puttgarden Ferry Port  
23769 Fehmarn  
Tel: +49 4371 505391  
Fax: +49 4371 505399  
press@scandlines.com  
www.scandlines.de